

The Company agrees that if at any time the rights attaching to any class of its shares as regards participation in profits shall be altered a corresponding alteration shall be made in the rights of the relative Debentures.

6. In the event of liquidation all Debentures issued simultaneously herewith or subsequently as provided in clause 4 shall be redeemed out of the assets of the Company at a price to be determined according to the provisions of clause 5 above, before any distribution of such assets is made to the shareholders, but after all other debts of the Company have been paid. In the event of liquidation the three months for which the quotations are to be used for deciding the price of redemption in accordance with clause 5 shall be those immediately preceding the month in which the Company is legally placed in liquidation.

8. The Holder of this Debenture and the Holder of any interest coupon pertaining hereto shall for all purposes be treated as the absolute owner of such Debenture or interest coupon and the Company shall not be affected by any notice to the contrary. Delivery to the Company of this Debenture and of each of the interest coupons pertaining hereto shall be a good discharge to the Company for the moneys represented thereby.

10. This Debenture is not liable for stamp duty in Sweden as it has been exchanged for another Debenture which has been duly stamped.

AKTIEBOLAGET KREUGER & TOLL

Beifügung

E. Julius Dampfer
Karl Krüger
Frik Leström

Ernst Krüger
Paul Toll
Kies Althaus